

## **RESOLUTION** Review and Approval of Investment Policy

**BE IT RESOLVED**, by the Board of Trustees of Crowley Independent School District, at a meeting duly called, with a quorum present, held May 27, 2021:

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code 2256) requires the Board of Trustees of Crowley Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District desires to designate the Superintendent and Superintendent's designee as its investment officers;

**WHEREAS,** the District's investment policy for fiscal year 2021-22 has been presented to the Board for its consideration and approval, as required by the Act; and

**WHEREAS**, the written policy is attached, including all updates or changes, as presented May 27, 2021 at a regularly scheduled Board meeting.

**NOW THEREFORE, BE IT RESOLVED,** the Board of Trustees of the Crowley Independent School District has reviewed the District's investment policy and hereby adopts the policy for fiscal year 2021-22 in compliance with the Public Funds Investment Act.

Adopted this 27<sup>th</sup> day of May, 2021 by the Board of Trustees.

FOR \_\_\_\_\_ AGAINST \_\_\_\_\_

President Board of Trustees - Crowley ISD

Secretary Board of Trustees - Crowley ISD