



# FIRST Public Hearing

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October 27, 2022

**GOAL 1**  
**THRIVING**  
**STUDENTS**

**GOAL 2**  
**ENGAGED**  
**COMMUNITY**

**GOAL 3**  
**EMPOWERED**  
**STAFF**

## **Financial Integrity Rating System of Texas**

- Each school district is required to prepare and distribute an annual financial management report in accordance with subsection (b) of the Texas Administrative Code - Reporting requirements ss 109.1005.
- The public must be provided an opportunity to comment on the report at a public hearing in accordance with subsection (c) of the Texas Administrative Code - Reporting requirements ss 109.1005.

**CISD is presenting for public comment our 2021-2022 School FIRST rating based on fiscal year 2020-2021 data.**

District rating: B = Above Standard



# FIRST Indicators – Required to Pass



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>21-22</u> <u>Score</u>	<u>20-21</u> <u>Score</u>	<u>19-20</u> <u>Score</u>	<u>18-19</u> <u>Score</u>	<u>17-18</u> <u>Score</u>	<u>16-17</u> <u>Score</u>	<u>Notes by indicators</u>
1	Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of Nov. 27	Yes	Yes	Yes	Yes	Yes	Yes	Consistent

# FIRST Indicators – Required to Pass



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>21-22</u> <u>Score</u>	<u>20-21</u> <u>Score</u>	<u>19-20</u> <u>Score</u>	<u>18-19</u> <u>Score</u>	<u>17-18</u> <u>Score</u>	<u>16-17</u> <u>Score</u>	<u>Notes by indicators</u>
1	Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of Nov. 27	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
2	Was there an unmodified opinion in the AFR?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
				Yes	Yes	Yes	Yes	2b is now #17 on left

# FIRST Indicators – Required to Pass



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>21-22</u> <u>Score</u>	<u>20-21</u> <u>Score</u>	<u>19-20</u> <u>Score</u>	<u>18-19</u> <u>Score</u>	<u>17-18</u> <u>Score</u>	<u>16-17</u> <u>Score</u>	<u>Notes by indicators</u>
1	Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of Nov. 27	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
2	Was there an unmodified opinion in the AFR?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
				Yes	Yes	Yes	Yes	2b is now #17 on left
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent

# FIRST Indicators – Required to Pass



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>21-22</u> Score	<u>20-21</u> Score	<u>19-20</u> Score	<u>18-19</u> Score	<u>17-18</u> Score	<u>16-17</u> Score	<u>Notes by indicators</u>
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2	Was there an unmodified opinion in the AFR?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
				Yes	Yes	Yes	Yes	2b is now #17 on left
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent
4	Did the school district make timely payments to TRS, TWC, IRS and other governmental agencies?	Yes	Yes	Yes	Yes	Yes	Yes	Consistent

# FIRST Indicators



21-22

20-21

19-20

18-19

17-18

16-17

6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed						New but no points
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# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed						New but no points
7	Was the number of days of cash on hand and current investments in the general fund sufficient?	8/10	10	8/10	10	6/10	8/10	Decreased 2 points from prior year

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed						New but no points
7	Was the number of days of cash on hand and current investments in the general fund sufficient?	8/10	10	8/10	10	6/10	8/10	Decreased 2 points from prior year
8	Was the measure of current assets to current liabilities ratio sufficient?	10	10	10	10	10	10	Consistent

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed						New but no points
7	Was the number of days of cash on hand and current investments in the general fund sufficient?	8/10	10	8/10	10	6/10	8/10	Decreased 2 points from prior year
8	Was the measure of current assets to current liabilities ratio sufficient?	10	10	10	10	10	10	Consistent
9	Did the district's general fund revenues equal or exceed expenditures?	10	10	10	10	10	10	Consistent

# FIRST Indicators



	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
<b>6</b> Was the average change in fund balance over 3 years less than a 25% decrease?	<b>Ceiling passed</b>						New but no points
<b>7</b> Was the number of days of cash on hand and current investments in the general fund sufficient?	8/10	10	8/10	10	6/10	8/10	<b>Decreased 2 points from prior year</b>
<b>8</b> Was the measure of current assets to current liabilities ratio sufficient?	10	10	10	10	10	10	Consistent
<b>9</b> Did the district's general fund revenues equal or exceed expenditures?	10	10	10	10	10	10	Consistent
<b>10</b> This indicator is not being scored.	<b>10</b>	<b>10</b>					New in prior year but not scored this year

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed						New but no points
7	Was the number of days of cash on hand and current investments in the general fund sufficient?	8/10	10	8/10	10	6/10	8/10	Decreased 2 points from prior year
8	Was the measure of current assets to current liabilities ratio sufficient?	10	10	10	10	10	10	Consistent
9	Did the district's general fund revenues equal or exceed expenditures?	10	10	10	10	10	10	Consistent
10	This indicator is not being scored.	10	10					New in prior year but not scored this year
11	Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?	4/10	4/10	4/10	4/10	4/10	4/10	Consistent

# FIRST Indicators



	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
<b>12</b> Was the debt per \$100 of assessed property value ratio sufficient?	6/10	6/10					New - score based on Long Term Debt

# FIRST Indicators



	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
12 Was the debt per \$100 of assessed property value ratio sufficient?	6/10	6/10					New - score based on Long Term Debt
13 Was the district's administrative cost ratio equal to or less than the threshold?	8/10	8/10	8/10	8/10	8/10	8/10	Consistent

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
12	Was the debt per \$100 of assessed property value ratio sufficient?	6/10	6/10					New - score based on Long Term Debt
13	Was the district's administrative cost ratio equal to or less than the threshold?	8/10	8/10	8/10	8/10	8/10	8/10	Consistent
14	Did the district not have a 15% decline in the students to staff ratio?	10	10	10	10	10	10	Consistent



# FIRST Indicators



	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
<b>12</b> Was the debt per \$100 of assessed property value ratio sufficient?	6/10	6/10					New - score based on Long Term Debt
<b>13</b> Was the district's administrative cost ratio equal to or less than the threshold?	8/10	8/10	8/10	8/10	8/10	8/10	Consistent
<b>14</b> Did the district not have a 15% decline in the students to staff ratio?	10	10	10	10	10	10	Consistent
<b>15</b> This indicator is not being scored.	5/5	5/5					New in prior year but not scored this year

# FIRST Indicators



	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>
17 Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed	Ceiling passed				Changed from 2b above

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
17	Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed	Ceiling passed					Changed from 2b above
18	Did the external auditor indicate the AFR was free of any material noncompliance?	10	10	10	10	10	10	Consistent

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
17	Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed	Ceiling passed					Changed from 2b above
18	Did the external auditor indicate the AFR was free of any material noncompliance?	10	10	10	10	10	10	Consistent
19	<b>Did the district post the required financial statement on its website in accordance with Governing Codes?</b>	5/5	5/5					New but we maxed points

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
17	Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed	Ceiling passed					Changed from 2b above
18	Did the external auditor indicate the AFR was free of any material noncompliance?	10	10	10	10	10	10	Consistent
19	<b>Did the district post the required financial statement on its website in accordance with Governing Codes?</b>	5/5	5/5					New but we maxed points
20	<b>Did the Board members discuss the district's property values at a Board meeting?</b>	Ceiling passed	Ceiling passed					New but no points

# FIRST Indicators



		<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	
17	Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed	Ceiling passed					Changed from 2b above
18	Did the external auditor indicate the AFR was free of any material noncompliance?	10	10	10	10	10	10	Consistent
19	<b>Did the district post the required financial statement on its website in accordance with Governing Codes?</b>	5/5	5/5					New but we maxed points
20	Did the Board members discuss the district's property values at a Board meeting?	Ceiling passed	Ceiling passed					New but no points

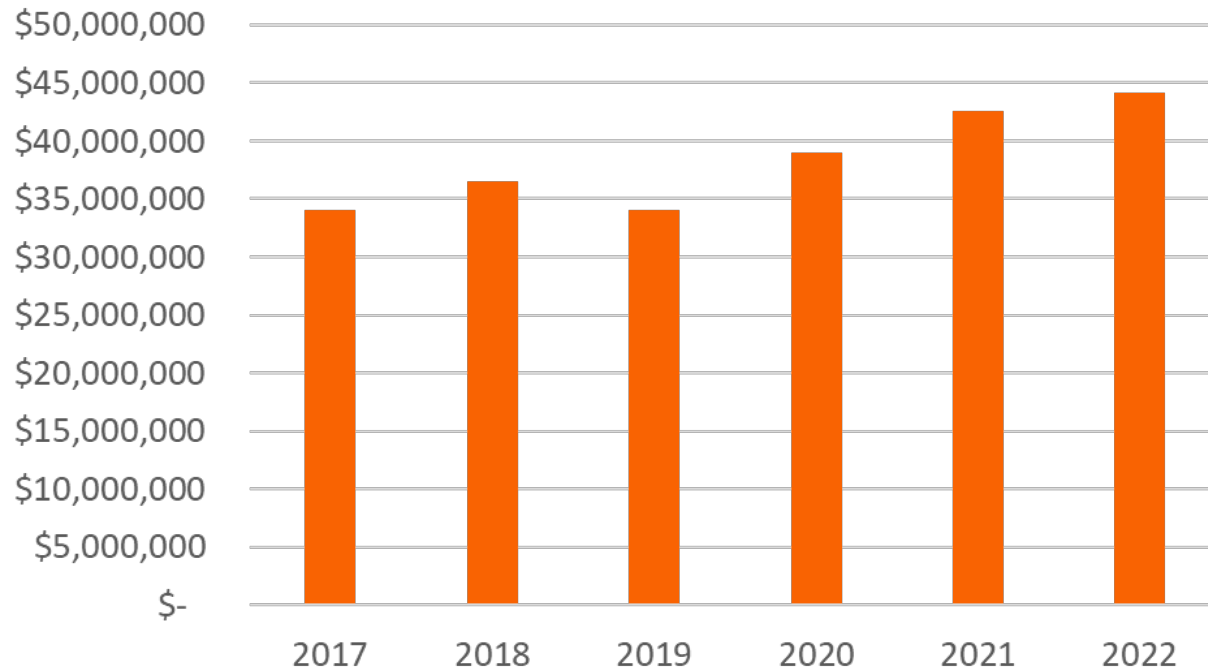
**2021-2022 rating**

86      88      90      92      88      90

# 2021-2022 Financial Highlights

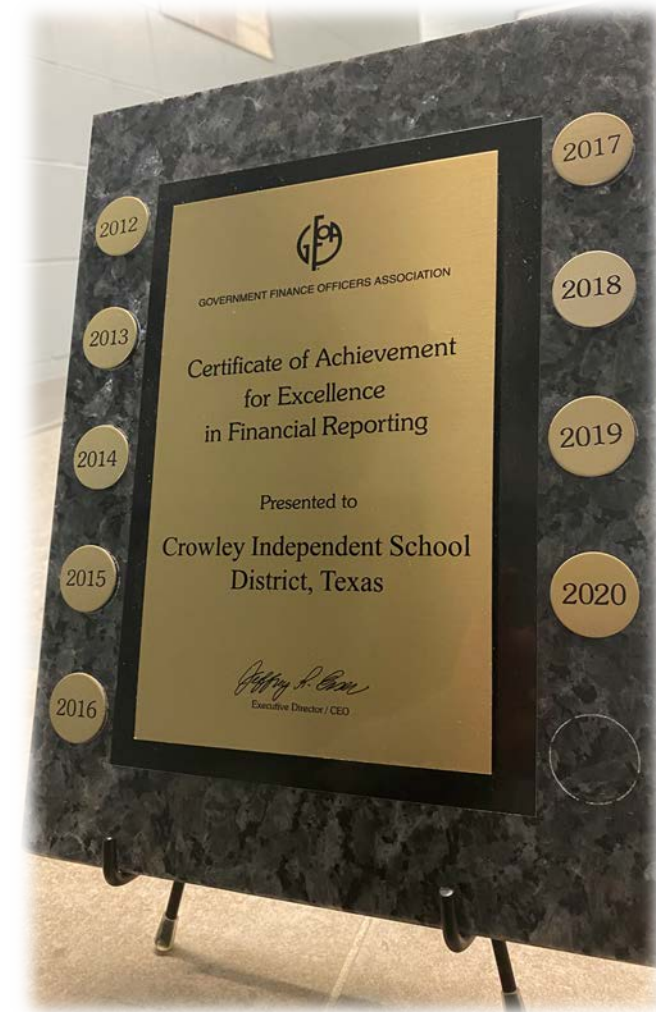


Ending General Fund Balance



- Unmodified opinion (best possible) in the audit report
- Increase to fund balance is \$1,568,880
- Ending fund balance is \$44,125,784
- Ending fund balance is approximately 27% or 3 months of current expenditures

# Government Finance Officers Association



CROWLEY INDEPENDENT SCHOOL DISTRICT





# FIRST Public Hearing

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