



Investment Policy Review

April 28, 2022



Investments shall be made with the primary objectives:

- **Safety** and preservation of principal
- Maintenance of sufficient **liquidity** to meet operating needs
- **Public trust** from prudent investment activities
- Optimization of **interest earnings** on the portfolio

(CDA(Local))

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The purpose of this investment policy is to comply with State of Texas Education Law, policy of the Texas Education Agency and Chapter 2256 of the Government Code ("Public Funds Investment Act"). *(CDA (Legal))*

Safety of principal is the foremost objective of the investment program. *(CDA(Legal))*

The Board designates the Superintendent, or Superintendent's designee, as the Entity's Investment Officer. *(CDA(Local))*

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Investment Officers shall attend an investment training session no less often than once every two years commencing September 1, 1997 and shall receive not less than 8 hours of instruction relating to investment responsibilities. *(CDA(Legal))*

The standard of prudence to be applied by the Investment Officer shall be the "prudent investor" rule. *(CDA(Legal))*

The Investment Officer shall prepare an investment report on a quarterly basis that summarizes investment strategies employed in the most recent quarter and describes the portfolio in terms of investment securities, maturities, and shall explain the total investment return for the quarter. *(CDA(Legal))*

The Entity's investment policy shall be adopted annually by resolution of the Board. *(CDA(Legal))*



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