



June 5, 2023
 Crowley Independent School District
 512 Peach St.
 Crowley, TX 76036

On behalf of Insight Investments, LLC, I am pleased to present this proposal for the financing of the equipment described below according to the terms and conditions indicated herein.

Equipment	Term	Cost	Payment Frequency	FMV Payment	\$1 Buyout Payment
Red8 Quote #1014202R8	24	\$1,603,006.00	Annual	\$727,320.46	
Red8 Quote #1014202R8	24	\$1,603,006.00	Annual		\$859,203.20

Terms and Conditions:

Lease Rates: The lease payment quoted in this proposal has been calculated using an interest rate tied to the current yield of a comparable term Interest Rate Swaps as reported at www.barchart.com for June 5, 2023. The lease rate quoted is subject to change in the event such Interest Rate Swap yields increase.

End of Term Options: Fair Market Value Options:

- Purchase the equipment for the then Fair Market Value
- Return the equipment with no further obligation
- Continue leasing the equipment

\$1 Buyout Option:

- Purchase the equipment for \$1.00

Purchase Order Authorization: With respect to any executed lease proposal outlining the cost, rent, term and equipment to be leased under a Schedule, Lessee agrees that: (a) Lessor may order such equipment from a manufacturer or vendor thereof in Lessor's own name, and (b) in such case, Lessee will indemnify and hold Lessor harmless from and against all claims, actions and/or demands of said manufacturer or vendor resulting from any cancellation or termination of said purchase order in the event that the lease financing of said Equipment contemplated in lease proposal is not consummated.

Conditions Precedent: This transaction is contingent upon (i) successful execution of mutually agreed upon documentation with Insight and (ii) the review and approval by Insight's Finance Committee.

Market Disruption: Notwithstanding anything contained herein to the contrary, in the event any material change shall occur in the financial markets, including but not limited to governmental action or any event which cause material adverse change in the extension of credit by lenders generally, Lessor shall have the ability to amend its pricing contained herein. In such a case, Lessor shall provide an updated proposal and Lessee will have the option to execute as revised.

Proposal Expiration: This proposal may be withdrawn at any time at Insight's sole discretion and expires 30 days from the date of this letter unless extended by Insight.

Sincerely,

Jake Howard
 Account Executive
 281.210.1215
 jhoward@ifsleasing.com

Agreed to and Accepted by:
 Crowley Independent School District

By: _____
 Name: _____
 Title: _____
 Date: _____