



FIRST Public Hearing

October 28, 2021

GOAL 1
THRIVING
STUDENTS

GOAL 2
ENGAGED
COMMUNITY

GOAL 3
EMPOWERED
STAFF

- Each school district is required to prepare and distribute an annual financial management report in accordance with subsection (b) of the Texas Administrative Code - Reporting requirements ss 109.1005.
- The public must be provided an opportunity to comment on the report at a public hearing in accordance with subsection (c) of the Texas Administrative Code - Reporting requirements ss 109.1005.

CISD is presenting for public comment our 2020-2021 School FIRST rating based on fiscal year 2019-2020 data.



- CISD's District Score = 88

- District rating: B = Above Standard

FIRST – Required to “pass”



Ind #	Indicator descriptions	Score	19-20 Score	18-19 Score	17-18 Score	16-17 Score	Notes by indicators
1	Was the complete annual financial report (AFR) and data submitted to TEA within 30 days of Nov. 27	Yes	Yes	Yes	Yes	Yes	Consistent
2	Was there an unmodified opinion in the AFR?	Yes	Yes	Yes	Yes	Yes	Consistent
			Yes	Yes	Yes	Yes	2b is now #17 on left
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes	Yes	Yes	Yes	Consistent
4	Did the school district make timely payments to TRS, TWC, IRS and other governmental agencies?	Yes	Yes	Yes	Yes	Yes	Consistent

FIRST – Indicators 6 - 11



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>Score</u>	<u>19-20</u> <u>Score</u>	<u>18-19</u> <u>Score</u>	<u>17-18</u> <u>Score</u>	<u>16-17</u> <u>Score</u>	<u>Notes by indicators</u>
6	Was the average change in fund balance over 3 years less than a 25% decrease?	Ceiling passed					New but no points
7	Was the number of days of cash on hand and current investments in the general fund sufficient?	10	8/10	10	6/10	8/10	Increased 2 points from prior year
8	Was the measure of current assets to current liabilities ratio sufficient?	10	10	10	10	10	Consistent
9	Did the district's general fund revenues equal or exceed expenditures?	10	10	10	10	10	Consistent
10	Did the district average less than a 10% variance when comparing budgeted revenues to actual?	10					New but we maxed points
11	Was the ratio of long-term liabilities to total assets sufficient to support long-term solvency?	4/10	4/10	4/10	4/10	4/10	Consistent

FIRST – Indicators 12 - 16



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>Score</u>	19-20 <u>Score</u>	18-19 <u>Score</u>	17-18 <u>Score</u>	16-17 <u>Score</u>	<u>Notes by indicators</u>
12	Was the debt per \$100 of assessed property value ratio sufficient?	6/10					New - score based on Long Term Debt
13	Was the district's administrative cost ratio equal to or less than the threshold?	8/10	8/10	8/10	8/10	8/10	Consistent
14	Did the district not have a 15% decline in the students to staff ratio?	10	10	10	10	10	Consistent
15	Was the district's ADA within the allotted range of the district's biennial pupil projections?	5/5					New but we maxed points
16	Did the comparison of PEIMS data to like information result in a variance of less than 3%?	Ceiling passed	10	10	10	10	Changed the scoring

FIRST – Indicators 17 - 20



Ind #	Indicator descriptions	Score	19-20 Score	18-19 Score	17-18 Score	16-17 Score	Notes by indicators
17	Did the external auditor report that the AFR was free of any misstatements?	Ceiling passed					Changed from 2b above
18	Did the external auditor indicate the AFR was free of any material noncompliance?	10	10	10	10	10	Consistent
19	Did the district post the required financial statement on its website in accordance with Governing Codes?	5/5					New but we maxed points
20	Did the Board members discuss the district's property values at a Board meeting?	Ceiling passed					New but no points
2020-2021 rating		<u>88</u>	<u>90</u>	<u>92</u>	<u>88</u>	<u>90</u>	

FIRST – Indicators from prior years



<u>Ind #</u>	<u>Indicator descriptions</u>	<u>Score</u>	<u>Ind #</u>	<u>Indicator descriptions</u>	<u>19-20 Score</u>	<u>18-19 Score</u>	<u>17-18 Score</u>	<u>16-17 Score</u>	<u>Notes by indicators</u>
			15	Did the district not receive an adjusted repayment schedule for more than one fiscal year?	10	10	10	10	Discontinued this question
			10	Was the debt service coverage ratio sufficient to meet the required debt service?	10	10	10	10	
2020-2021 rating		<u>88</u>			<u>90</u>	<u>92</u>	<u>88</u>	<u>90</u>	

- Ending fund balance is **\$42,556,904**
- Ending fund balance is approximately **26%** or 3 months of current expenditures
- Revenues exceeded expenditures by **\$3,536,455**



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