

## ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS  
COUNTIES OF JOHNSON AND TARRANT  
CROWLEY INDEPENDENT SCHOOL DISTRICT

**WHEREAS**, the Board of Trustees (the “Board”) of the Crowley Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

**WHEREAS**, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code (the “Code”), and the District is contracting with Tarrant County, Texas (the “County”) and the City of Crowley, Texas (the “City” and, together with the County, the “Contracting Entities”) for the administration of the Election pursuant to separate interlocal agreements with each Contracting Entity (individually, an “Election Contract” and collectively, the “Election Contracts”); and

**WHEREAS**, the Contracting Entities, acting through the respective Elections Administrators (the “Elections Administrators”) in accordance with each respective Election Contract, will provide for the administration of the Election; and

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

**NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CROWLEY INDEPENDENT SCHOOL DISTRICT:**

**Section 1. Findings.** The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

**Section 2. Election Ordered; Polling Places.** The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2023 (“Election Day”). The Election is to be conducted by the Contracting Entities, as provided by Chapter 271, Texas Election Code (the “Code”), and the Election Contracts. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contracts and the Code.

**Section 3. Early Voting.** Early voting shall be administered by the Contracting Entities. Early voting by personal appearance shall begin on April 24, 2023 and conclude on May 2, 2023, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contracts and the Code.

**Section 4. Election Officials.** The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators in accordance with the Election Contracts and the Code. The Elections Administrators may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board hereby authorizes the Superintendent, the Chief Financial Officer and the President, Vice President and Secretary of the Board, individually or jointly, to execute or attest on behalf of the District the Election Contracts.

**Section 5. Voting by Mail.** Applications for voting by mail for all residents of the District shall be submitted as follows:

(a) Applications for voting by mail for all residents of the District residing in Johnson County shall be submitted, prior to the applicable deadline prescribed by law, by (i) mail to Johnson County Elections Administrator, 103 S. Walnut St., Cleburne, Texas 76033 or (ii) email to [vote@johnsoncountytexas.org](mailto:vote@johnsoncountytexas.org). If submitted by email, a hard copy of the application must be mailed to the foregoing address within four days of sending the email.

(b) Applications for voting by mail for all residents of the District residing in Tarrant County shall be submitted, prior to the applicable deadline prescribed by law, by (i) mail to Tarrant County Elections, PO Box 961011, Fort Worth, Texas 76161-0011 or (ii) email to [votebymail@tarrantcounty.com](mailto:votebymail@tarrantcounty.com). If submitted by email, a hard copy of the application must be mailed to the foregoing address within four days of sending the email. Applications for voting by mail for all Tarrant County residents of the District may also be submitted by Express Courier Delivery to Tarrant County Elections, 2700 Premier St., Fort Worth, Texas 76111-3011

**Section 6. Early Voting Ballots.** An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrators. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7. Qualified Voters.** All qualified electors of and residing in the District, shall be entitled to vote at the Election.

**Section 8. Propositions.** At the Election the following PROPOSITIONS shall be submitted in accordance with law:

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Crowley Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$948,240,217 for the construction, acquisition, renovation and equipment of school facilities in the District (including, but not limited to, improvements to enhance safety, security and energy efficiency), including the acquisition of land therefor, and the purchase of school buses and vehicles, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Crowley Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$95,406,485 for the construction, acquisition and equipment of new track and field

facilities and an inclusive outdoor learning center, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION C

Shall the Board of Trustees of the Crowley Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$128,825,820 for the construction, acquisition and equipment of a new performing arts and innovative learning center, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

**Section 9. Ballots.** The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION A

		) THE ISSUANCE OF \$948,240,217 OF BONDS BY THE CROWLEY
		) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
		) ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL
FOR	_____	) FACILITIES IN THE DISTRICT (INCLUDING, BUT NOT LIMITED TO,
		) IMPROVEMENTS TO ENHANCE SAFETY, SECURITY AND ENERGY
AGAINST	_____	) EFFICIENCY), INCLUDING THE ACQUISITION OF LAND THEREFOR,
		) AND THE PURCHASE OF SCHOOL BUSES AND VEHICLES, AND
		) LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY
		) TAX INCREASE.

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION B

		) THE ISSUANCE OF \$95,406,485 OF BONDS BY THE CROWLEY
		) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,
FOR	_____	) ACQUISITION AND EQUIPMENT OF NEW TRACK AND FIELD
		) FACILITIES AND AN INCLUSIVE OUTDOOR LEARNING CENTER,
AGAINST	_____	) AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A
		) PROPERTY TAX INCREASE.

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$128,825,820 OF BONDS BY THE CROWLEY  
 \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,  
 AGAINST \_\_\_\_\_ ) ACQUISITION AND EQUIPMENT OF A NEW PERFORMING ARTS  
 \_\_\_\_\_ ) AND INNOVATIVE LEARNING CENTER, AND LEVYING THE TAX IN  
 \_\_\_\_\_ ) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

**Section 10. Compliance with Federal Law.** In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrators in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

**Section 11. Debt Obligations.** The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.
- (d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions on the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.50%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature over a period not to exceed 31 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District’s debt obligations secured by debt service taxes as of the date of this Order is \$519,814,867.75.
- (h) The aggregate amount of the outstanding interest on the District’s debt obligations secured by debt service taxes as of the date of this Order is \$343,363,568.03.
- (i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.50 per \$100 of taxable assessed valuation.
- (j) The website for the District (as the authority conducting the Election) is <https://www.crowleyisdtx.org> and the websites for the Contracting Entities (as the entities administering the Election) are <https://www.tarrantcounty.com/en/elections.html> and <https://www.ci.crowley.tx.us>.

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**Exhibit A**

**Election Day Hours**

May 6, 2023  
7:00 am - 7:00 pm

**Election Day Polling Locations**

To be updated to reflect information in Election Contracts

**Exhibit B**

**Early Voting Polling Locations, Dates and Hours**

To be updated to reflect information in Election Contracts

**Voter Information Document – Crowley Independent School District Special Election**  
**Proposition A**

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$948,240,217 OF BONDS BY THE CROWLEY  
INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,  
ACQUISITION, RENOVATION AND EQUIPMENT OF SCHOOL  
FACILITIES IN THE DISTRICT (INCLUDING, BUT NOT LIMITED TO,  
IMPROVEMENTS TO ENHANCE SAFETY, SECURITY AND ENERGY  
EFFICIENCY), INCLUDING THE ACQUISITION OF LAND THEREFOR,  
AND THE PURCHASE OF SCHOOL BUSES AND VEHICLES, AND  
LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY  
TAX INCREASE.

AGAINST \_\_\_\_\_ )

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated Combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 1/26/23)	Remaining interest on District's Existing Outstanding Debt (as of 1/26/23)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 1/26/23)
\$948,240,217	\$961,573,634	\$1,909,813,851	\$519,814,867.75	\$343,363,568.03	\$863,178,435.78

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of January 26, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 10% in tax years 2023-2025, 8% in tax years 2026-2028; 7% in tax years 2029-2031; 5% in tax years 2032-2033 and 1% thereafter.



**Voter Information Document – Crowley Independent School District Special Election  
Proposition B**

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR                        \_\_\_\_\_ ) THE ISSUANCE OF \$95,406,485 OF BONDS BY THE CROWLEY  
   ) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,  
AGAINST                \_\_\_\_\_ ) ACQUISITION AND EQUIPMENT OF NEW TRACK AND FIELD  
   ) FACILITIES AND AN INCLUSIVE OUTDOOR LEARNING CENTER,  
   ) AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A  
   ) PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated Combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 1/26/23)	Remaining interest on District's Existing Outstanding Debt (as of 1/26/23)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 1/26/23)
\$95,406,485	\$96,748,017	\$192,154,502	\$519,814,867.75	\$343,363,568.03	\$863,178,435.78

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of January 26, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 10% in tax years 2023-2025, 8% in tax years 2026-2028; 7% in tax years 2029-2031; 5% in tax years 2032-2033 and 1% thereafter.

**Voter Information Document – Crowley Independent School District Special Election**  
**Proposition C**

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019).

Ballot Information: At the Election, the following language will appear on the ballot:

CROWLEY INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
 CROWLEY INDEPENDENT SCHOOL DISTRICT PROPOSITION C

FOR             \_\_\_\_\_ ) THE ISSUANCE OF \$128,825,820 OF BONDS BY THE CROWLEY  
                   \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,  
 AGAINST      \_\_\_\_\_ ) ACQUISITION AND EQUIPMENT OF A NEW PERFORMING ARTS  
                   \_\_\_\_\_ ) AND INNOVATIVE LEARNING CENTER, AND LEVYING THE TAX IN  
                   \_\_\_\_\_ ) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition C passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized <sup>(1)</sup>	Estimated Combined principal and interest required to pay on time and in full the Bonds to be authorized <sup>(1)</sup>	Principal of District's Existing Outstanding Debt (as of 1/26/23)	Remaining interest on District's Existing Outstanding Debt (as of 1/26/23)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 1/26/23)
\$128,825,820	\$130,637,268	\$259,463,088	\$519,814,867.75	\$343,363,568.03	\$863,178,435.78

<sup>(1)</sup> The interest on the proposed bonds was estimated at a rate of 4.50% based on market conditions as of January 26, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of the District's base taxable assessed valuation at a rate of 10% in tax years 2023-2025, 8% in tax years 2026-2028; 7% in tax years 2029-2031; 5% in tax years 2032-2033 and 1% thereafter.