



Public Hearing

June 24, 2021

GOAL 1

**THRIVING
STUDENTS**

GOAL 2

**ENGAGED
COMMUNITY**

GOAL 3

**EMPOWERED
STAFF**

Notice of Public Meeting to Discuss Budget and Proposed Tax Rate



50-260
(Rev. 4-16-03)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Crowley Independent School District will hold a public meeting at 6:00pm, June 24, 2021 in 512 Peach Street, Administration Building, Board Room
Crowley, TX. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.0398 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.50 /\$100 (proposed rate to pay bonded indebtedness)

Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, cont'd.



2021-2022 General Operating Fund Tax Rate

Reminders:

- * Due to HB3, CISD was required to reduce the Maintenance & Operations side of the tax rate from \$1.0684 to a maximum of \$1.0547.
- * Based on CISD tax values, the state calculated our tax rate at \$1.0398 for the 2020-2021 year.
- * HB3 continues to require the state to calculate our tax rate.
- * Therefore, after receiving all Certified Value Reports, statewide, TEA will provide us with our tax rate again in August 2021.
- * Thus, approval of the CISD tax rate will occur at the August 2021 board meeting.
- * **In addition, CISD continues to offer the 10% homestead exemption to our tax payers.**

General Operating Fund - Preliminary

Local Revenue	\$	88,442,635.00
State Revenue	\$	71,966,898.00
Federal Revenue	\$	2,800,000.00
Total <i>Anticipated</i> Revenue	\$	<u>163,209,533.00</u>
Total <i>Budgeted</i> Expenditures	\$	<u>171,908,233.00</u>
Possible Use of Fund Balance	\$	<u><u>(8,698,700.00)</u></u> *

* includes raises

Child Nutrition Fund - Preliminary

Local Revenue	\$	1,795,017.00	
State Revenue	\$	72,345.00	
Federal Revenue	\$	10,042,562.00	
Total <i>Anticipated</i> Revenue	\$	11,909,924.00	
Total <i>Budgeted</i> Expenditures	\$	11,909,924.00	*
Increase to Fund Balance	\$	-	

* includes \$1,650,000
for the guarantee

Debt Service Fund - Preliminary

Local Revenue	\$	43,383,140.00
State Revenue	\$	-
Federal Revenue	\$	-
Total <i>Anticipated</i> Revenue	\$	<u>43,383,140.00</u>
Total <i>Budgeted</i> Expenditures	\$	<u>35,901,258.00</u>
Increase to Fund Balance	\$	<u><u>7,481,882.00</u></u>

General Operating Fund - Projections

	<u>Budget</u>	<u>Projected EOY</u>
Local Revenue	\$ 82,775,509.00	\$ 82,708,814.00
State Revenue	\$ 70,553,466.00	\$ 72,700,713.00
Federal Revenue	\$ 2,800,000.00	\$ 2,888,316.00
Total <i>Anticipated</i> Revenue	<u>\$ 156,128,975.00</u>	<u>\$ 158,297,843.00</u>
Total <i>Budgeted</i> Expenditures	<u>\$ 163,371,034.00</u>	<u>\$ 159,350,900.00</u>
Possible Use of Fund Balance	<u><u>\$ (7,242,059.00)</u></u>	<u><u>\$ (1,053,057.00)</u></u>

2020-2021 GOF Fund Balance Projections



General Operating Fund Balance Projections

	2020-2021 <u>Budget</u>	2020-2021 <u>Projected EOY</u>	2021-2022 <u>Preliminary</u>
Beginning Fund Balance-6/30/20	\$ 39,020,449.00	\$ 39,020,449.00	\$ 37,967,392.00
Projected Change	<u>\$ (7,242,059.00)</u>	<u>\$ (1,053,057.00)</u>	<u>\$ (8,698,700.00) *</u>
Projected Fund Balance	<u>\$ 31,778,390.00</u>	<u>\$ 37,967,392.00</u>	<u>\$ 29,268,692.00</u>
			* without raises
Months of Fund Balance	2.33	2.86	2.04
Optimum 2-3 months			
Percentage of Fund Balance	19.45%	23.83%	17.03%
Optimum 17-25%			

Historical GOF Rev/Exp/FB



	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	
	<u>Projected</u>	<u>FY Activity</u>	<u>FY Activity</u>	<u>FY Activity</u>	<u>FY Activity</u>	<u>FY Activity</u>	
Revenue							
199	Local Revenue	82,708,814.01	78,561,321.18	74,742,424.18	70,384,085.49	63,080,602.76	59,154,637.72
199	State Revenue	72,700,713.00	75,574,296.69	60,157,710.58	67,315,885.43	67,149,795.05	64,046,466.10
199	Federal Revenue	2,888,315.76	2,989,149.76	4,858,052.56	2,404,760.93	2,392,035.95	1,865,649.36
199	Other Resources		-	2,012,225.55	26,506.43	728,050.00	43,700.00
		158,297,842.77	157,124,767.63	141,770,412.87	140,131,238.28	133,350,483.76	125,110,453.18
Expenses							
199		159,350,899.88	152,183,284.70	144,186,054.27	137,737,631.07	129,537,714.04	125,141,799.60
199	Change to Fund Balance	(1,053,057.11)	4,941,482.93	(2,415,641.40)	2,393,607.21	3,812,769.72	(31,346.42)
Ending Fund Balances							
		37,967,399.35	39,020,456.46	34,078,973.53	36,494,614.93	34,101,007.72	30,288,238.00
Months	(2-3 mos)	2.86	3.09	2.88	3.18	3.16	2.90
Percentages	17-25%	23.83%	25.72%	23.97%	26.50%	26.33%	24.20%

Notice of Intent to Apply



Notice of Intent to Apply:

Crowley ISD will apply for the following federal grants prior to September 3, 2021 for the 2021-2022 School Year. The chart below displays the federal grants we are applying for through the Texas Education Agency (TEA) and the planning amounts provided by the TEA.

Federal Grant	Planning Amounts	
Every Student Succeed Act (ESSA)	Title 1, Part A	\$ 2,852,004
	Title 1, Part C-Migrant	\$ 4,158
	Title 2, Part A	\$ 447,461
	Title 3, Part A	\$ 274,726
	Title 4, Part A	\$ 241,171
Perkins V: Strengthening Career and Technical Education for the 21st Century		\$ 146,084
Special Education Consolidated Grant	IDEA-B Formula	\$ 2,845,754
	IDEA-B Pre-School	\$ 54,646
	Discretionary Deaf	\$ 114,358

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Federal Grant	Planning Amounts	
Elementary and Secondary School Emergency Relief Fund (ESSER)	ESSER I (CARES Act)	\$ 2,674,788
	ESSER II (CRRSA Act)	\$ 11,145,858
	ESSER III (ARP Act)	\$ 25,032,013
2021-2022 Nita M. Lowey 21st Century Community Learning Centers, Cycle 10, Year 4		\$ 1,499,927



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