

Public Meeting to Discuss Budget and Proposed Tax Rate

June 22, 2023

1

THRIVING
STUDENTS

2

ENGAGED
COMMUNITY

3

EMPOWERED
STAFF

Notice of Public Meeting to Discuss Budget and Proposed Tax Rate

- Advertised June 2, 2023 and June 9, 2023 in Fort Worth Star Telegram

50-280 (Rev. 4-226)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Crowley Independent School District will hold a public meeting at 6:00 pm, June 22, 2023 in Board Room, Admin Bldg, 1900 Crowley Pride Drive Fort Worth, TX, 76036. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.9429 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax

Approved by Local Voters \$.50 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>9.76</u> % increase	or	<u> </u> % (decrease)
Debt service	<u> </u> % increase	or	<u>4.68</u> % (decrease)
Total expenditures	<u>7.01</u> % increase	or	<u> </u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 12,566,299,108	\$ 15,621,627,206
Total appraised value* of new property**	\$ 387,334,577	\$ 536,934,251
Total taxable value*** of all property	\$ 10,148,701,379	\$ 11,496,603,481
Total taxable value*** of new property**	\$ 366,614,256	\$ 502,593,015

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(B).
 ** "New property" is defined by Tax Code Section 26.012(17).
 *** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 515,084,868

* Outstanding principal.

50-280 (Rev. 4-226) (Back)

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$.94290	\$.50000 *	\$ 1.44290	\$ 9,517	\$ 3,808
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.79984	\$.32159 *	\$ 1.12143	\$ 9,153	\$ 3,672
Proposed Rate	\$.86290	\$.50000 *	\$ 1.36290	\$ 11,213	\$ 3,830

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 250,011	\$ 310,376
Average Taxable Value of Residences	\$ 185,010	\$ 239,339
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.4841	\$ 1.4429
Taxes Due on Average Residence	\$ 2,746	\$ 3,453
Increase (Decrease) in Taxes		\$ 708

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is .9429. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of .9429.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 42,339,246
Interest & Sinking Fund Balance(s)	\$ 64,944,860

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



Notice of Public Meeting to Discuss Budget and Proposed Tax Rate

- 2023-24 General Operating Fund Tax Rate
 - Recap
 - Due to HB3, CISD was required to reduce the Maintenance & Operations (M&O) component of the total tax rate from \$.9841 to \$.9429 per \$100 of assessed valuation
 - Based upon CISD certified tax values, the State calculated our the CISD tax rate at \$.9429 for the 2022-23 year.
 - HB3 will continue to require that the State calculate our M&O tax rate.
 - Therefore, after receiving all Certified Value Reports, statewide, TEA will provide CISD with its M&O tax rate in August of 2023
 - Thus, approval of the CISD tax rate will occur at August 2023 Board Meeting
 - **In addition, CISD continues to offer the 10% (Optional) Homestead Exemption to our tax payers**



2023-24 Pay Raise Options Summary

- **Option 1**
 - Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher
 - Includes \$3.4 million for all other employees (3% raise)
- ~~**Option 2**~~
 - ~~Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher~~
- ~~**Option 3**~~
 - ~~Does not include funding for FY 2023-24 raises~~
- ~~**Option 4**~~
 - ~~Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher~~
 - ~~Includes \$1,954,495 for Hero Pay for all other employees (2%)~~
- **Option 5**
 - Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher
 - Includes \$2,964,442 for all other employees (3% to the midpoint)

2023-24 Pay Raise Options

	2022-23 Adopted Budget	2022-23 Projected	2023-24 Preliminary (1)	2023-24 Preliminary (5)
Beginning Fund Balance July 1, 20XX	44,091,870	44,091,870	40,673,130	40,673,130
Revenue	167,886,510	163,142,296	182,155,759	182,155,759
Expenditures	177,116,075	171,561,036	190,338,360	189,902,802
Surplus/(Use of Fund Balance)	(9,229,565)	(8,418,740)	(8,182,601)	(7,747,043)
Transfer In		5,000,000		
Other Financing Sources (Uses)				
Ending Fund Balance June 30, 20XX	34,862,305	40,673,130	32,490,529	32,926,087
Fund Balance as a % of Expenditures	19.7%	23.7%	17.1%	17.3%
Monthly Expenditure	14,759,673	14,296,753	15,861,530	15,825,234
Fund Balance in Months	2.36	2.84	2.05	2.08



* Sale of Real Estate
 **Estimate of
 Employee Raises for FY 2023-24



2023-24 Pay Raise Options – Pros/Cons

Option 1 – 3%

Pros	Cons
Included in TRS Retirement	Impact to FB
Address longevity (teacher tenure)	
Top Ten in Tarrant County	



Option 5 – 3% to midpoint

Pros	Cons
Included in TRS Retirement	Impact to FB
	Does not address longevity (teacher tenure)

2023-24 Preliminary Budget GOF



	2022-23 Adopted Budget	2022-23 Projected	2023-24 Preliminary Budget
Beginning Fund Balance July 1, 20XX	44,091,870	44,091,870	40,673,130
Revenue	167,886,510	163,142,296	182,155,759
Expenditures	177,116,075	171,561,036	190,338,360
Surplus/(Use of Fund Balance)	(9,229,565)	(8,418,740)	(8,182,601)
Transfer In	-	5,000,000	-
Other Financing Sources (Uses)	-	-	-
Ending Fund Balance June 30, 20XX	34,862,305	40,673,130	32,490,529
Fund Balance as a % of Expenditures	20%	24%	17%
Monthly Expenditure	14,759,673	14,296,753	15,861,530
Fund Balance in Months	2.36	2.84	2.05

Top in Tarrant County

22-23 UEA Salary Ranges for the Western Metroplex (CURRENT)														
	0	5	10	15	20	25	30							
1	Grand Prairie	61000	Ft. Worth	62948	Arlington	65400	Arlington	76900	Arlington	70400	Fort Worth	72500	Forth Worth	76467
2	Castleberry	60892	Arlington	62900	Irving	65325	Ft. Worth	67600	Fort Worth	69986	HEB	72280	HEB	75859
3	Everman	60608	Castleberry	62892	Ft. Worth	65125	Grand Prairie	66976	Grand Prairie	69056	Alvarado	71976	Alvarado	75400
4	Mansfield	60500	Everman	62693	HEB	64913	Castleberry	66892	Castleberry	68892	Irving	71180	Irving	75091
5	Arlington	60400	HEB	62223	Castleberry	64892	Everman	66724	Everman	68846	Castleberry	71001	Castleberry	74992
6	Aledo	60200	Joshua	61723	Everman	64709	HEB	66363	Irving	68021	Arlington	70992	Arlington	74500
7	Crowley (7)	60010	Aledo	61700	Joshua	63958	Irving	66355	HEB	67876	Everman	70928	Everman	74363
8	Forth Worth	60000	Mansfield	61612	Aledo	63700	Joshua	65558	Kennedale	67448	Mansfield	70700	Mansfield	74168
9	HEB	60000	Grand Prairie	61550	Keller	63496	Aledo	65500	Joshua	67446	Joshua	69650	Joshua	73702
10	Joshua	60000	Crowley (10)	61187	Mansfield	63206	Mansfield	65352	Aledo	67400	Grand Prairie	69523	Grand Prairie	73528

Crowley (12)	63048	Crowley (16)	64152	Crowley (17)	66365	Crowley (13)	69181	Crowley (12)	73147
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23-24 Scenario 1: 3% Flat Raise for CISD Only														
	0	5	10	15	20	25	30							
1	Crowley (1)	61810	Crowley (1)	63022	Arlington	65400	Arlington	76900	Arlington	70400	Fort Worth	72500	Forth Worth	76467
2	Grand Prairie	61000	Ft. Worth	62948	Irving	65325	Ft. Worth	67600	Fort Worth	69986	HEB	72280	HEB	75859
3	Castleberry	60892	Arlington	62900	Ft. Worth	65125	Grand Prairie	66976	Grand Prairie	69056	Alvarado	71976	Alvarado	75400
4	Everman	60608	Castleberry	62892	Crowley (4)	64939	Castleberry	66892	Castleberry	68892	Crowley (4)	71256	Crowley (4)	75341
5	Mansfield	60500	Everman	62693	HEB	64913	Everman	66724	Everman	68846	Irving	71180	Irving	75091
6	Arlington	60400	HEB	62223	Castleberry	64892	HEB	66363	Crowley (6)	68355	Castleberry	71001	Castleberry	74992
7	Aledo	60200	Joshua	61723	Everman	64709	Irving	66355	Irving	68021	Arlington	70992	Arlington	74500
8	Forth Worth	60000	Aledo	61700	Joshua	63958	Crowley (8)	66076	HEB	67876	Everman	70928	Everman	74363
9	HEB	60000	Mansfield	61612	Aledo	63700	Joshua	65558	Kennedale	67448	Mansfield	70700	Mansfield	74168
10	Joshua	60000	Grand Prairie	61550	Keller	63496	Aledo	65500	Joshua	67446	Joshua	69650	Joshua	73702



2023-24 Preliminary Budget - CN

Child Nutrition Fund - Preliminary

5700	Local Revenue	\$	343,437	
5800	State Revenue	\$	41,318	
5900	Federal Revenue	\$	<u>11,267,215</u>	
	Total Anticipated Revenue	\$	11,651,970	
	Total Budgeted Expenditures	\$	9,655,218	*

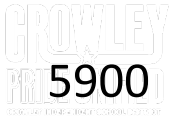
*

Includes \$1,650,000 gurantee to be reinvested in the program.



2023-24 Preliminary Budget - DS

Debt Service Fund - Preliminary

5700	Local Revenue	\$	61,919,050
5800	State Revenue	\$	-
 5900	Federal Revenue	\$	-
	Total Anticipated Revenue	\$	61,919,050
	Total Budgeted Expenditures	\$	39,649,632

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June 22, 2023

