



Budget Update

June 9, 2022



Budget Calendar

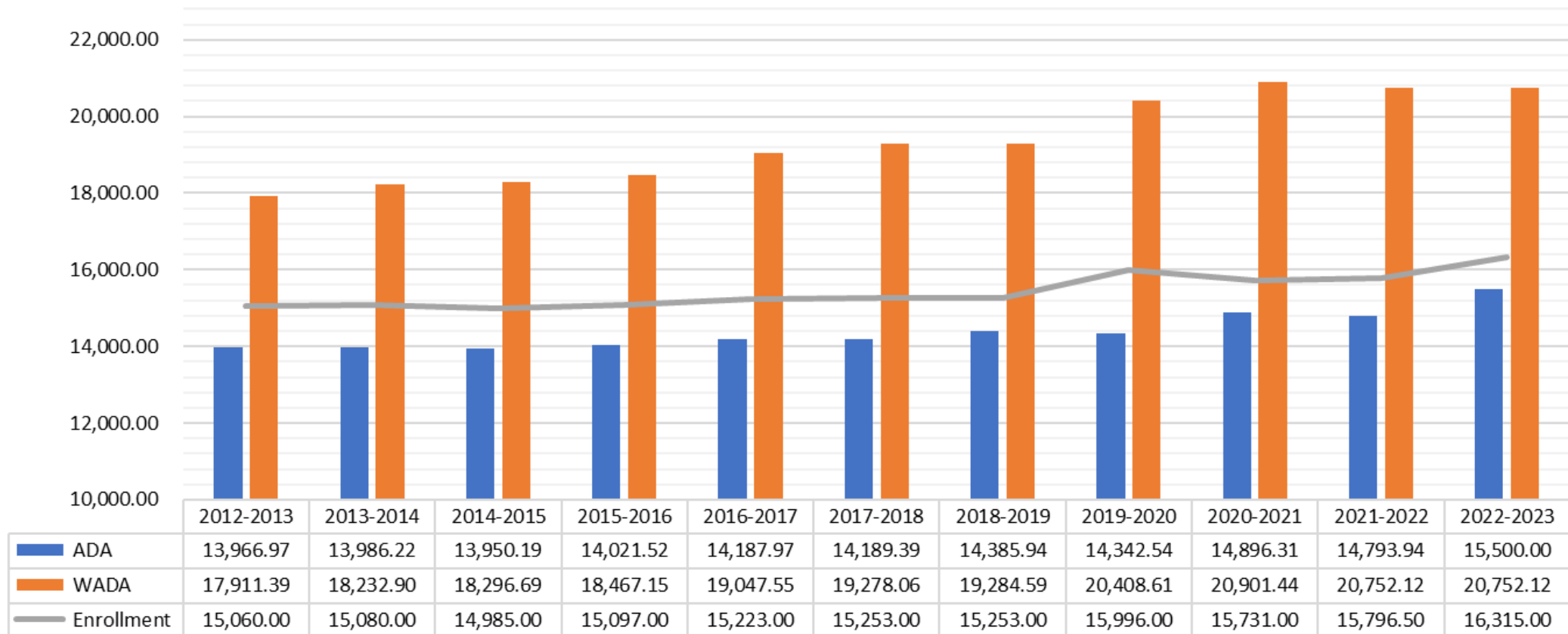


CISD Budget Calendar Year Ending 6/30/23		
January, February	Begin preparing Skyward for the new year	Ability to enter budget information
Miscellaneous meetings	Meet with Directors	Email spreadsheets
3/11/2022	Budget worksheets sent to campuses	Email spreadsheets
Usually before spring break		
Ongoing	Meet to discuss Staffing allocations	Staffing planning
3/21/2022	Budget worksheets sent to directors	Email spreadsheets
Preferably before spring break		
4/15/2022	Spreadsheets returned to me from Campuses	Receive spreadsheets
4/15/2022	Spreadsheets returned to me from Directors	Receive spreadsheets
5/12/2022	Present budget in Board Budget Workshop	Budget workshop
5/23/2022	Series of Internal workshops - new trustees (in person)	Internal workshop
TBD	Series of Internal workshops - CFAC committee (zoom)	Internal workshop
5/26/2022	Present updated preliminary numbers to the Board	Preliminary numbers
6/9/2022	Present updated budget to the Board	Budget workshop
6/23/2022	Public Hearing to Discuss Tax Rate and Proposed Budget	Public Hearing
6/23/2022	Board of Trustees to approve the budgets	Approve budgets

History of Enrollment vs. WADA



Enrollment vs ADA and WADA



ADA WADA Enrollment

History of Salary Increases and Hero Pay



CISD History of Salary Increases 10 Years Ending 6/30/23

	Teacher increases	Paraprofessional increases	Professional increases	Add'l or Hero Pay
2012-2013	0.00%	0.00%	0.00%	\$ -
2013-2014	3.00%	3.00%	3.00%	\$ -
2014-2015	3.00%	3.00%	3.00%	\$ -
2015-2016	3.00%	3.00%	3.00%	\$ -
2016-2017	3.00%	3.00%	3.00%	\$ -
2017-2018	3.00%	3.00%	3.00%	\$ -
2018-2019	3.00%	4.00%	3.00%	\$ -
2019-2020	4.00% to 4.40%	3.00%	4.8% Counselors only 3% for all other	\$ -
2020-2021	0.00%	0.00%	0.00%	2.00%
2021-2022	3.00%	3.00%	3.00%	\$ 1,000.00
2022-2023	3.2 - 4.0%	5.00%	3.00%	\$ -

General Operating Fund - Preliminary

Local Revenue	\$ 91,098,905
State Revenue	\$ 72,360,059
Federal Revenue (MAC/SHARS)	\$ 3,000,000
Fund Balance Allocation	\$ 9,607,111
Total Anticipated Revenue	<u>\$ 176,066,075</u>
Total Budgeted Expenditures	<u>\$ 176,066,075</u>

General Fund Projections and Prelim Budget



General Operating Fund Balance Projections

	2021-2022 <u>Budget</u>	2021-2022 <u>Projected EOY</u>	2022-2023 <u>Preliminary</u>
Beginning Fund Balance-6/30/21	\$ 42,556,904.00	\$ 42,556,904.00	\$ 41,705,492.64
Projected Change	\$ (8,698,700.00)	\$ (851,411.36)	\$ (9,607,111.00)
Projected Fund Balance	<u>\$ 33,858,204.00</u>	<u>\$ 41,705,492.64</u>	<u>\$ 32,098,381.64</u>
Total Revenue	<u>\$ 163,209,533.00</u>	<u>160,212,974.87</u>	<u>166,458,964.00</u>
Total Expenses	<u>\$ 171,908,233.00</u>	<u>162,564,386.23</u>	<u>176,066,075.00</u>
Months of Fund Balance Optimum 2-3 months	2.36	3.08	2.19
Percentage of Fund Balance Optimum 17-25%	19.70%	25.65%	18.23%

2022-2023 General Operating Fund Tax Rate

Reminders:

- * Due to HB3, CISD was required to reduce the Maintenance & Operations side of the tax rate from \$1.0398 to \$.9841.
- * Based on CISD tax values, the state calculated our tax rate at \$.9841 for the 2021-2022 year.
- * HB3 continues to require the state to calculate our tax rate.
- * Therefore, after receiving all Certified Value Reports, statewide, TEA will provide us with our tax rate again in August 2022.
- * Thus, approval of the CISD tax rate will occur at the August 2022 board meeting.
- * TX Proposition 2, increased Homestead Exemption from \$25,000 to \$40,000. (May 2022)
- * **In addition, CISD continues to offer the 10% homestead exemption to our tax payers.**

- **June 9, 2022:** Budget updates/workshop
- **June 23, 2022:** Public Hearing for Budget and Tax Rate
- **June 23, 2022:** 2022-2023 Budget Adoption



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