



# Approval of 2022-2023 Tax Rate

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August 25, 2022



# Proposed Tax Rate for CISD 2022-2023 School Year



	<u>7/25/2021</u> <u>Certifieds</u>	<u>7/25/2022</u> <u>Certifieds</u>	<u>Increase/</u> <u>(Decrease)</u>
Average Market of Residences	\$ 216,084	\$ 248,648	\$ 32,564
Last Year's Rate vs Proposed Rate	\$ 1.4841	\$ 1.4429 *	\$ (0.0412)
Taxes Due on Average Market Value	\$ 2,293	\$ 2,652	\$ 359

Due to HB3, CISD was required to reduce the Maintenance & Operations side of the tax rate from \$.9841

\* Based on TEA's calculations, CISD's M&O tax rate is \$.9429

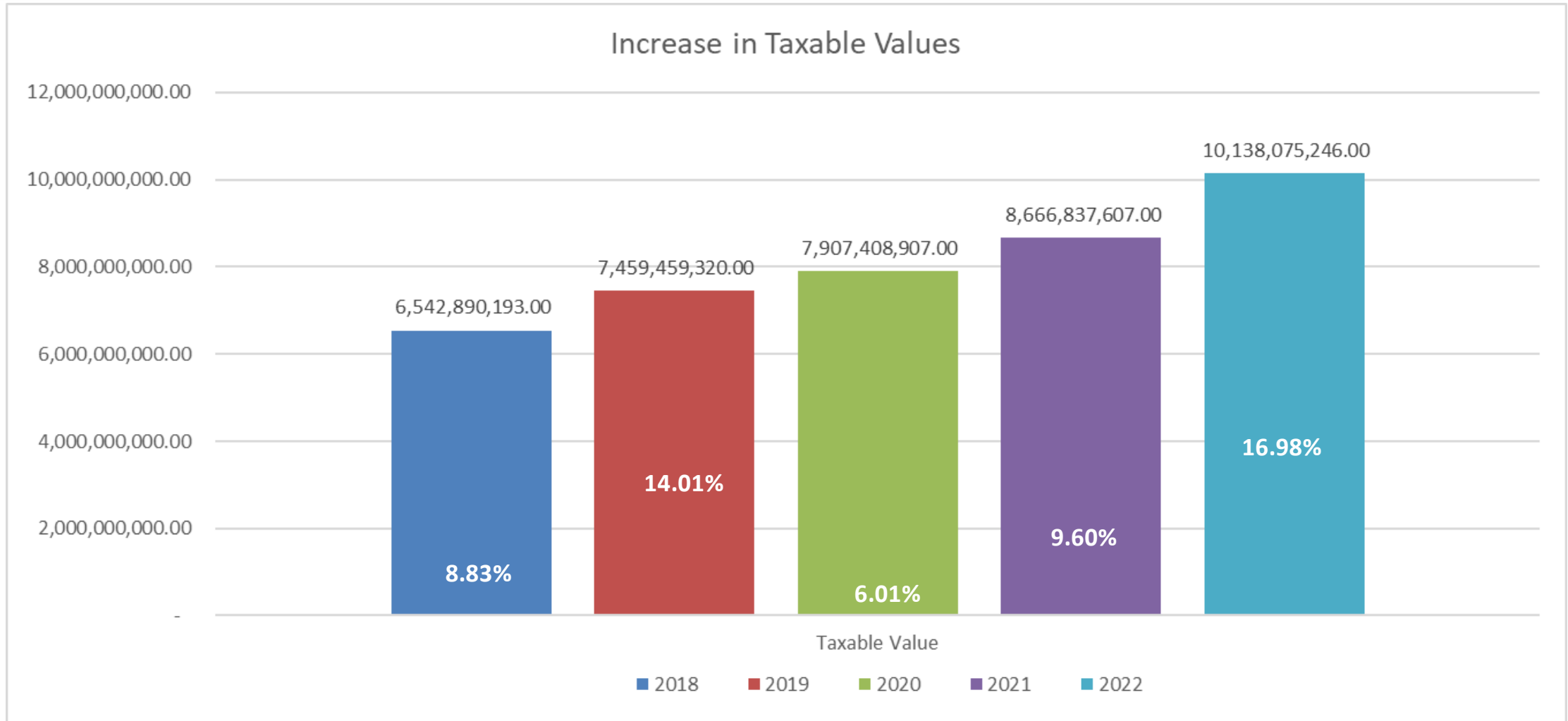
\* In addition, the standard exemption increased from \$25,000 to \$40,000

\* CISD's Debt Service tax rate remains constant at \$.50

With the average market value increasing, the average taxpayer bill still increased.

**In addition, CISD continues to offer the 10% homestead exemption to our tax payers.**

# Taxable Values for CISD





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