

# Crowley Independent School District

---

Board of Trustees

October 28, 2021



**Jackie Gonzalez**  
Partner,  
Assurance Services

- ✓ Over eighteen years of public accounting experience
- ✓ Partner on more than 15 ISDs in career

**Stephanie Wilson**  
Senior Manager,  
Assurance Services

- 
- ✓ Over thirteen years of public accounting experience

Available Throughout the Year to Discuss Issues

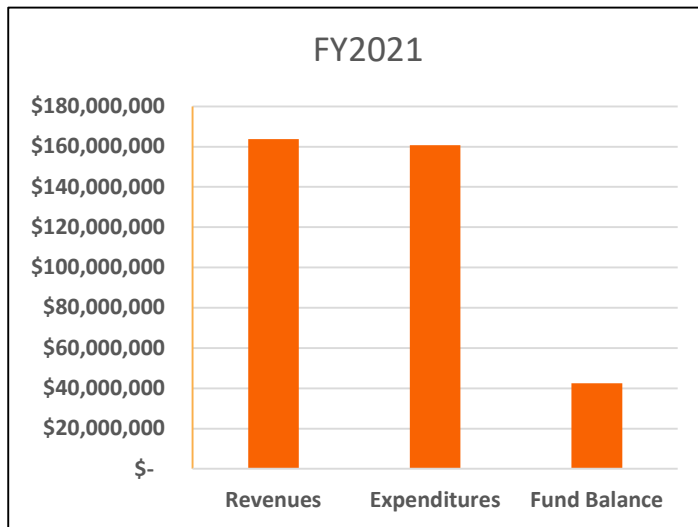
# Auditor Results

- We expect to issue the Independent Auditor's Report on the financial statements as of June 30, 2021 (page 3 through 5)
  - ✓ Unmodified Opinion
- We expect to issue the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (page 131 and 132)
  - ✓ No material weaknesses noted

# Auditor Results

- We expect to issue the Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control Over Compliance in Accordance with Uniform Guidance (page 133 and 134)
  - ✓ Unmodified Opinion
- Major Programs Tested
  - ✓ Title I, Part A
  - ✓ Title IV, Part B – 21<sup>st</sup> CCLC
  - ✓ CARES Act ESSER
  - ✓ Child Nutrition Cluster

# Financial Highlights



## General Fund Highlights (Page 18, 22, and 57)

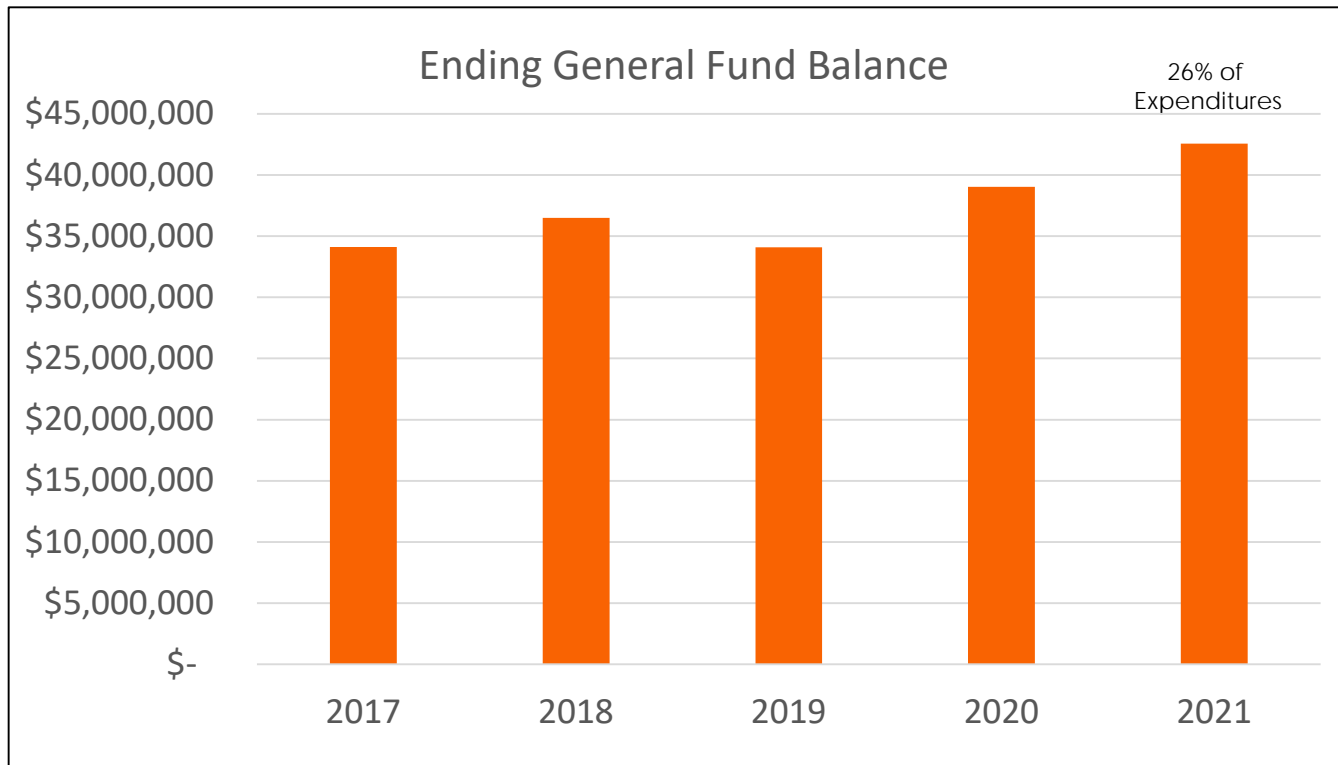
- Ending fund balance of \$42,556,904.
- Ending fund balance is approximately 26% or 3 months of current expenditures.
- General fund unassigned fund balance of \$40,526,461.
- Assigned fund balance for capital acquisitions and contracts of \$1,500,000.
- General fund balance has remained materially consistent over the past 5 years.
- Actual expenditures came in under revised budgeted expenditures by \$6 million (next slide).
- Expenditures were \$160,780,613.
- Revenues exceeded expenditures by \$3,536,455.

# Financial Highlights



		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final		(Negative)
5020	Total revenues	156,128,975	159,958,975	163,764,532	3,805,557
6030	Total expenditures	163,371,034	167,201,034	160,780,613	6,420,421
1100	Excess (deficiency) of revenues over (under) expenditures	(7,242,059)	(7,242,059)	2,983,919	10,225,978
7080	Total other financing sources (uses)	-	-	552,536	552,536
1200	Net change in fund balances	(7,242,059)	(7,242,059)	3,536,455	10,778,514
0100	Fund balances - beginning	39,020,449	39,020,449	39,020,449	-
3000	<b>FUND BALANCES - ENDING</b>	<u>\$ 31,778,390</u>	<u>\$ 31,778,390</u>	<u>\$ 42,556,904</u>	<u>\$ 10,778,514</u>

# Financial Highlights



We appreciate the opportunity to work with **Crowley Independent School District** and look forward to our continued relationship.

