



# Budget Workshop

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May 13, 2021

**GOAL 1**

**THRIVING  
STUDENTS**

**GOAL 2**

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**GOAL 3**

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- HB3 mandates that **all Tier One compressed tax rates be within 90% of each other**. No rate can be more than 10% different than any other rate.
- The Comptroller's official estimates of statewide property value growth for the upcoming biennium have been updated to 1.84% (was .29%) for 21-22 and to 4.36% (was 3.92%) for 22-23. The 1.84% means that we will have the same max MCR of \$.9164 and therefore the same min MCR of \$.8247 for 21-22. Garcia SOF notes Round 10 #5
- Therefore, TEA will again set our MCR this summer.

# HB3 - CISD tax rate, cont'd.



2021-2022 Tier 1 Compressed Tax Rate	
Tier 1 Compressed Tax Rate (from \$.93)	\$ .9015
Add: 2018-2019 tax rate	
Less: \$1	
Less: 2019-20 Copper Pennies Compressed	\$ <u>.1383</u>
Max GOF Tax Rate without TRE	\$1.0398
<i>Plus Debt Service Rate</i>	<u>\$ .5000</u>
Total Max Rate without TRE	\$1.5398

Remember – TEA will calculate our “official” Tier 1 compressed rate in July 2021. It will not be the same as what is shown above.

**However, for posting the “Notice” as required, we are using our current rate.**

# Historical Preliminary April Taxable Values



	<u>April Preliminary</u>	<u>Annual increases In April</u>	<u>Percentage Increases</u>
Estimated Net Taxable Value - April 2021	9,039,970,596	772,314,294	9.34%
Estimated Net Taxable Value - April 2020	8,267,656,302	652,546,591	8.57%
Estimated Net Taxable Value - April 2019	7,615,109,711	915,798,498	13.67%
Estimated Net Taxable Value - April 2018	6,699,311,213	619,485,617	10.19%
Estimated Net Taxable Value - April 2017	6,079,825,596		

# Historical Preliminary April Taxable Values VS. July Certified



	<u>April Preliminary</u>	<u>July Certified Comparison</u>	<u>Percentage Changes</u>
Estimated Net Taxable Value - April 2021	9,039,970,596	7,900,934,301	-12.60% *average decrease
Estimated Net Taxable Value - April 2020	8,267,656,302	7,037,648,972	-14.88%
Estimated Net Taxable Value - April 2019	7,615,109,711	6,673,900,506	-12.36%
Estimated Net Taxable Value - April 2018	6,699,311,213	5,886,025,350	-12.14%
Estimated Net Taxable Value - April 2017	6,079,825,596	5,408,587,408	-11.04%

# COVID-19 funding



- March 27, 2020 – Congress signed the Coronavirus Aid (CARES Act) into law. \$30.75 billion were allocated to the Education Stabilization Fund (ESF) through the US Department of Education.
- Dec. 27, 2020 – Congress signed into law, the Coronavirus Response and Relief Supplemental Act (CRRSA Act), providing an additional \$81.9 billion to the ESF.
- In March 2021, the allocation of over \$170 billion in new resources to the ESF through the American Rescue Plan Act (ARP Act) supports recovery efforts.
- The ESF is composed of 3 primary emergency relief funds:
  - Governor’s Emergency Education Relief Fund (GEER)
  - An Elementary and Secondary School Emergency Relief Fund (ESSER)
  - A Higher Education Emergency Relief Fund (HEER)

- **CARES Act Funding**

- **Elementary and Secondary School Emergency Relief Fund (ESSER)**

- LEA's were held harmless for lack of in-person attendance
    - Support the Foundation School Program (FSP)
    - Supplanted FSP funding by using ESSER
    - CISD revenue = \$2,674,788

- **Coronavirus Relief Funding (CRF) reimbursement programs**

- This round of reimbursement was facilitated and managed by the TX Division of Emergency Management (TDEM)
    - The Operation Connectivity Bulk Order Purchase Program was funded out of the CRF state discretionary funds for eligible technology expenses from May 21 through Dec. 11 through TEA
    - Reimbursement program to purchase Chromebooks and Hot Spots
    - CISD revenue = \$1,387,500

- **CARES Act Funding, cont'd.**

- **Elementary and Secondary School Emergency Relief Fund (ESSER II)**

- Not yet available

- **Elementary and Secondary School Emergency Relief Fund (ESSER III)**

- Grant application opened April 29, 2021 through e-grants (TEAL)
    - Intended to support a comprehensive learning recovery effort over the next three years, through Sept. 30, 2023.
    - Covers pre-award costs back to March 13, 2020
    - CISD COVID expenditures for 2020-2021 total \$2,214,149
    - CISD revenue = \$25,032,013
      - Initial two-thirds = \$16,688,009
      - Remaining one-third = \$8,344,004



# Teacher Incentive Allotment (TIA)



- April 2021 – CISD submitted application
- June/July 2021 – CISD will receive approval of application
- 2021-2022 – Data Capture Year
- 2022-2023 – (Nov) Data submission to Texas Tech University
- 2022-2023 – (Feb) Final System Approval
- 2022-2023 – (Apr) Notification of 2022-2023 designations and allotments
- **2022-2023 – (April – August) CISD will expend TIA allotment funding**

## General Operating Fund

Local Revenue	\$	92,570,648.00
State Revenue	\$	67,226,641.00
Federal Revenue	\$	2,800,000.00
Total <i>Anticipated</i> Revenue	\$	<u>162,597,289.00</u>
Total <i>Budgeted</i> Expenditures	\$	<u>166,688,336.00</u>
Possible Use of Fund Balance	\$	<u><u>(4,091,047.00)</u></u>

\* without raises

## General Operating Fund

	<u>Budget</u>	<u>Projected EOY</u>
Local Revenue	\$ 82,775,509.00	\$ 80,479,729.29
State Revenue	\$ 70,553,466.00	\$ 72,548,543.48
Federal Revenue	\$ 2,800,000.00	\$ 2,854,347.53
Total <i>Projected</i> Revenue	<u>\$ 156,128,975.00</u>	<u>\$ 155,882,620.30</u>
Total <i>Projected</i> Expenditures	<u>\$ 163,371,034.00</u>	<u>\$ 158,097,920.91</u>
<b>Total Change to Fund Balance</b>	<b><u><u>\$ (7,242,059.00)</u></u></b>	<b><u><u>\$ (2,215,300.61)</u></u></b>

## General Operating Fund Balance

	<u>Budget</u>	<u>Projected EOY</u>
Beginning Fund Balance - 6/30/20	\$ 34,078,968.00	\$ 34,078,968.00
Projected change	\$ (7,242,059.00)	\$ (2,215,300.61)
<b>Projected Fund Balance</b>	<u>\$ 26,836,909.00</u>	<u>\$ 31,863,667.39</u>
Months of FB (2-3 mos)	1.97	2.42
Percentage of FB (16.7 - 25%)	16.43%	20.15%

Budget workshops/updates will be conducted:

- **May 27, 2021:** Preliminary budget shared
- **June 10, 2021:** Possible budget updates/workshop
- **June 24, 2021:** Public Hearing for Budget and Tax Rate
- **June 24, 2021:** 2021-2022 budget adoption



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