50-280 (Rev. 4-16/3)

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The				will hold a pu	ıblic
meeting at		in			
		. The	purpose o	f this meeting is to discuss	s the
school district's budget that wil		-	•	_	
in the discussion is invited.					
The tax rate that is ultimately ado exceed the proposed rate shown be information and comparisons set out	elow unless t	the district pub	lishes a rev	vised notice containing the s	same
Maintenance Tax	\$	/\$100 (Propo	osed rate fo	r maintenance and operation	ıs)
School Debt Service Tax Approved by Local Voters	\$	/\$100 (propo	osed rate to	pay bonded indebtedness)	
Comparisor	of Propose	d Budget with	n Last Yea	r's Budget	
The applicable percentage increase fiscal year and the amount budge for each of the following expendit	ted for the fisc	cal year that beg		<u> </u>	_
Maintenance and operations	5	% increase	or	% (decrease)	
Debt service		% increase	or	% (decrease)	
Total expenditures		% increase	or	% (decrease)	
		alue and Total der Tax Code S			
(us ca	iculated und			Current Tax Year	
Total appraised value* of all	property	_		\$	
Total appraised value* of ne	w property**	\$		\$	
Total taxable value*** of all p	oroperty				
Total taxable value*** of nev	-	\$		\$	
* "Appraised value" is the amount show ** "New property" is defined by Tax Code *** "Taxable value" is defined by Tax Code	e Section 26.012(1	17).	oy Tax Code Se	ection 1.04(8).	
	<u>Bonde</u>	d Indebtedne	<u> </u>		
Total amount of outstanding	and unpaid b	oonded indebte	dness* \$		
* Outstanding principal.	,		· <u></u>		-

Comparison of Proposed Rates with Last Year's Rates						
	Maintenance <u>& Operations</u>	Interes <u>& Sinking F</u>	-	<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>
Last Year's Rate	\$	\$	*	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$	*	\$	\$	\$
Proposed Rate	\$	\$	*	\$	\$	\$

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	This Year
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rat	te the district can adopt before requiring voter approval at an
election is	. This election will be automatically held if the district adopts
a rate in excess of the rollback rate of	·

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$

Interest & Sinking Fund Balance(s) \$