



Approval of 2021-2022 tax rate

August 26, 2021

GOAL 1
THRIVING
STUDENTS

GOAL 2
ENGAGED
COMMUNITY

GOAL 3
EMPOWERED
STAFF

Proposed tax rate for CISD 2021-2022 school year



| | <u>7/25/2020</u> <u>Certifieds</u> | <u>7/25/2021</u> <u>Certifieds</u> | <u>Increase/</u> <u>(Decrease)</u> |
|-----------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Average Market of Residences | \$ 204,248 | \$ 216,084 | \$ 11,836 |
| Last Year's Rate vs Proposed Rate | \$ 1.5398 | \$ 1.4841 * | \$ (0.0557) |
| Taxes Due on Average Market Value | \$ 2,446 | \$ 2,515 | \$ 70 |

Due to HB3, CISD was required to reduce the Maintenance & Operations side of the tax rate from \$1.0398.

* Based on TEA's calculations, CISD's M&O tax rate is projected to be \$.9841.

* In addition, CISD's Debt Service tax rate remains constant at \$.50.

However, with the average market value increasing, the average tax amount also increased.

In addition, CISD continues to offer the 10% homestead exemption to our tax payers.



Approval of 2021-2022 tax rate

August 26, 2021