

Business Insurance
Employee Benefits
Retirement Plans
Executive Benefits
Life Insurance
Home & Auto
Risk Management
Benefits Administration



HIGGINBOTHAM

Global Reach. Local Touch.
Single Source.



PUBLIC ENTITY INDUSTRY

Property Proposal
Coverage Summary and Premium Details

500 West 13th Street
Fort Worth, TX 76102
800-728-2374
www.higginbotham.net



Supplement to Proposal

This insurance document is furnished to you as a matter of information for your convenience. It only summarizes the listed proposed policies and is not intended to reflect all terms and conditions or exclusions of each proposed policies. Moreover, the information contained in this document reflects proposed coverage as of the effective date(s) of the proposed policies and does not include subsequent changes. This document is not an insurance policy and does not amend, alter or extend the coverage afforded by the listed proposed policies. The insurance afforded by the listed proposed policies is subject to all terms, exclusions and conditions of such proposed policies. All coverages, coverage forms, rates, rating procedures, rating plans, deductibles and other provisions will apply in conformance with those used by the various Insurance Companies and authorized by the State Regulatory Authorities. Any provision contained herein which conflicts with State Regulations will be amended as required to conform.

Higginbotham receives a commission based on a percentage of the premium from insurance companies for placement of insurance and service of our clients. Higginbotham may be eligible for additional compensation, bonuses or awards based on volume and profitability of business placed with some insurance providers.

The insurance offering is with a program that is not subject to financial review and rating by A.M. Best. Please be aware that if the provider of this offering is unable to meet its financial obligations, Higginbotham will attempt to replace your coverage with another insurance program. However, we will not be responsible for any provider's inability to meet their financial obligations.

Premium Summary / Comparison

Coverage	Renewal		Expiring	
	Exposure	Premium	Exposure	Premium
Property	\$480,435,776	\$841,919	\$383,033,278	\$508,106
Crime	\$100,000	\$2,756	\$100,000	\$2,232
<i>Total</i>		\$844,675		\$510,338

SINGLE SOURCE

Property

CARRIER	Texas Political Subdivisions
BEST'S RATING	Inter-local
POLICY PERIOD	July 1, 2021 – July 1, 2022

NAMED INSURED

- Crowley ISD

PERILS INSURED

All Risk of Direct Physical Loss or Damage, Subject to Policy Terms, Conditions and Exclusions.

PROPERTY LIMIT

Limit	Coverage
\$480,435,776	Blanket Building & Contents per Schedule on File
\$250,000,000	Equipment Breakdown – Maximum any one Accident

ADDITIONAL PROPERTY DAMAGE COVERAGES

Limit	Coverage
\$10,000,000	Newly Acquired Property
\$5,000,000	Extra Expense
\$5,000,000	Valuable Papers and Records
\$1,000,000	Property in Transit
\$5,000,000	Accounts Receivable
Included	Demolition Cost & Increased Cost of Construction (Coverage A, B & C)
\$10,000,000	Flood & Earth Movement
\$250,000	Spoilage
\$1,000,000	Outdoor Property (max per item may apply)
\$5,000,000	Miscellaneous Unnamed Locations
\$2,500,000	Unscheduled Tracks & Fields

SINGLE SOURCE

\$1,275,000	Electronic Data Processing Equipment
\$355,962	Contractor's Equipment
\$500,000	Musical/Band Instruments and Uniforms
\$200,000	Audio/Visual Equipment
\$100,000	Miscellaneous Equipment

DEDUCTIBLES

- All Other Perils \$100,000 Per Occurrence
- Wind / Hail 1% of Total Insurable Values at the time of the loss at each location subject to a minimum of \$500,000 any one Occurrence for all loss or damage arising out of Wind and/or Hail.
- Earth Movement \$150,000 Per Occurrence
- Flood \$150,000 Per Occurrence
- Equipment Breakdown \$10,000 Per Accident
- Inland Marine \$10,000 Per Occurrence

CO-INSURANCE

- Waived

VALUATION

- Replacement Cost except Actual Cash Value on Contractor's Equipment and Other IM Coverages

PREMIUM

\$ 841,919

Current term - Wind deductible is \$500,000 Per Occurrence. Renewal term the Wind will be included with the Hail deductible as shown above.

SINGLE SOURCE

Crime

CARRIER Texas Political Subdivisions
BEST'S RATING Inter-local
POLICY PERIOD July 1, 2021 to July 1, 2022

NAMED INSURED

- Crowley ISD

COVERAGE

Description	Limit	Deductible
Coverage O – Employee Dishonesty	\$100,000	\$1,000
Coverage B – Forgery or Alteration	\$50,000	\$1,000
Coverage C – Theft, Disappearance and Destruction	\$50,000	\$1,000
Coverage D – Robbery and Safe Burglary	\$50,000	\$1,000
Coverage F- Computer Fraud	\$50,000	\$5,000

PREMIUM

\$ 2,756

TPS includes Crisis Management Coverage and Foreign & Domestic Terrorism Coverage to Members at No Additional Charge. Coverage details included in TPS Quote.