



Budget Update

May 27, 2021



General Operating Fund - Preliminary

Local Revenue	\$	92,570,648.00
State Revenue	\$	67,966,180.00
Federal Revenue	\$	2,800,000.00
Total <i>Anticipated</i> Revenue	\$	163,336,828.00
Total <i>Budgeted</i> Expenditures	\$	168,189,702.00
Possible Use of Fund Balance	\$	(4,852,874.00)

* without raises

General Operating Fund - Projections

	<u>Budget</u>	<u>Projected EOY</u>
Local Revenue	\$ 82,775,509.00	\$ 81,378,079.37
State Revenue	\$ 70,553,466.00	\$ 72,582,933.18
Federal Revenue	\$ 2,800,000.00	\$ 2,854,347.53
Total <i>Projected</i> Revenue	<u>\$ 156,128,975.00</u>	<u>\$ 156,815,360.08</u>
Total <i>Projected</i> Expenditures	<u>\$ 163,371,034.00</u>	<u>\$ 157,059,378.90</u>
Total Change to Fund Balance	<u><u>\$ (7,242,059.00)</u></u>	<u><u>\$ (244,018.82)</u></u>

2020-2021 GOF Fund Balance Projections



General Operating Fund Balance - Projections

	<u>Budget</u>	<u>Projected EOY</u>	<u>Projected EOY</u>
Beginning Fund Balance - 6/30/20	\$ 39,020,449.00	\$ 39,020,449.00	\$ 38,776,430.18
Projected change	\$ (7,242,059.00)	\$ (244,018.82)	\$ (4,852,874.00)
Projected Fund Balance	\$ 31,778,390.00	\$ 38,776,430.18	\$ 33,923,556.18
Months of FB (2-3 mos)	2.33	2.96	2.42
Percentage of FB (16.7 - 25%)	19.45%	24.69%	20.17%

Budget workshops/updates will be conducted:

- **June 10, 2021:** Possible budget updates/workshop
- **June 24, 2021:** Public Hearing for Budget and Tax Rate
- **June 24, 2021:** 2021-2022 budget adoption



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