

# **Insurance Portfolio for Fiscal Year 2022-2023**

June 23, 2022



### **Insurance Overview**

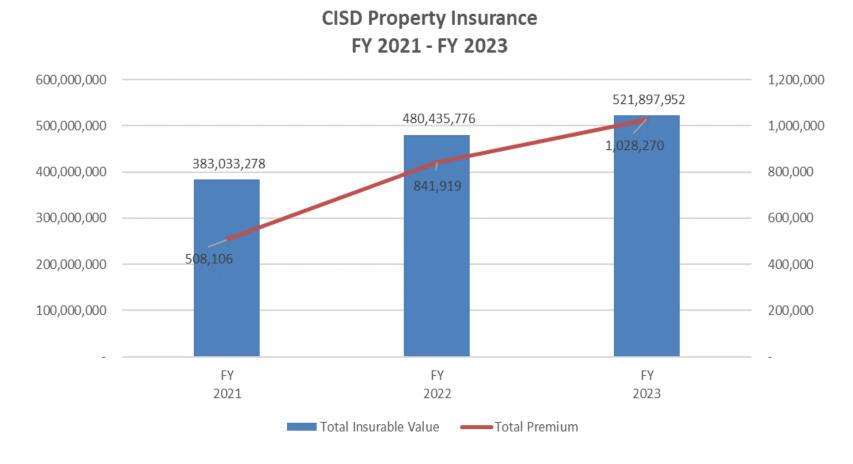


- Each year, Administration evaluates the District Insurance Portfolio to assess opportunities for cost savings and/or to address coverage gaps
- The Insurance Portfolio consists of two (2) primary categories of coverage:
  - Property and Crime
    - 1. District buildings (physical structures and mechanical systems) and building contents
    - 2. Employee theft/dishonesty, burglary, etc.
  - Automobile, School Liability, and Information Security
    - 1. District white fleet (maintenance vehicles)
    - 2. Employee theft, burglary, etc.

### **Property and Crime**



- Regional Loss Experience
- District Loss Experience
- Total Insurable Value
  - Replacement Cost Value (RCV)
    - Replaces building and contents with no consideration given to depreciation
    - Reimburses based on how much it would cost to replace, repair, or rebuild property at today's prices.
    - Value increases as property value increases

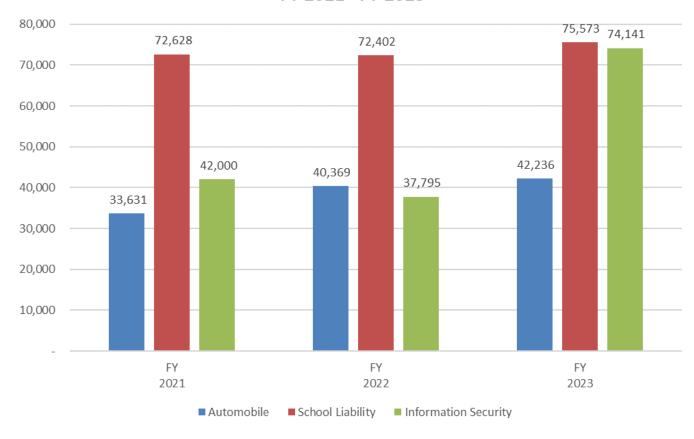


# Auto, School Liability and Information Security



- Regional Loss Experience
- District Loss Experience

#### Auto, School Liability and Information Security Premiums FY 2021 - FY 2023





# **Insurance Portfolio for Fiscal Year 2022-2023**

June 23, 2022

